



### Skip-a-Payment Form

Complete the information below and return to Border Federal Credit Union. Once your Skip-a-Payment request has been approved, your next due date will be changed. If your payments are set by automatic transfer or ACH\*, BFCU will defer the equivalent of one month's payment amount.

The following loans DO NOT qualify for the skip-a-payment program:

- Loans which have received a payment extension within the last 12 months
- Loans paid ahead more than 90 days
- Loans with original terms of 12 months or less
- Loans which were opened/refinanced in the last 12 months
- Lines of Credit, Credit Cards, Home Equity, Land, Real Estate Loans
- Loans delinquent more than once in the last 12 months

Name \_\_\_\_\_ Account \_\_\_\_\_ Loan(s) \_\_\_\_\_  
 Address \_\_\_\_\_ City \_\_\_\_\_ Phone \_\_\_\_\_

The term of your loan will be extended by one month\*\*

I wish to skip the payment for (specify month): \_\_\_\_\_

**\$30.00 Non-Reimbursable Processing Fee Per Loan**

Cash/Check Enclosed \$ \_\_\_\_\_ Withdraw \$ \_\_\_\_\_ From Account: \_\_\_\_\_ - \_\_\_\_\_  
 (Include suffix 00, 20, 21...)

All information must be completed and returned to BFCU two weeks prior to the loan payment due date. A notice will be mailed within 12 business days on any denied skip-a-payment requests. ALL ELIGIBLE LOANS WILL BE PROCESSED. Certain restrictions may apply.

\*ACH - Payments made through ACH transfer from another financial institution will be deposited into your primary savings account and made available for withdraw.

\*\*The interest will continue to accrue on the outstanding balance of the loan throughout the deferred payment period.

\*\*Loans with Guaranteed Auto Protection (GAP) Insurance: I understand that skipping my loan payment(s) does not change the terms and conditions of the original GAP waiver. Under the terms and conditions of the GAP waiver, a skipped payment is a payment that is not made in accordance with the terms of the original loan agreement. GAP does not cover the amount of the payment(s) skipped during the life of this loan and in the event of a claim; the skipped payment(s) may be deducted from any payable GAP benefit.

Signature \_\_\_\_\_ Date \_\_\_\_\_  
 Co-maker's Signature \_\_\_\_\_ Date \_\_\_\_\_

**FOR BFCU ONLY**

Rec'd by: _____	Date _____	Month Skipped _____	TRCH or C _____	Input Date _____	Approved by _____
Payment Due Date _____	Transfer Date _____	Paid _____	Memo _____	TRCH _____	Audited by _____

Submit to: BFCU@borderfcu.com or mail to: P.O. Box 420728, Del Rio, TX 78842